

## YOUNG FAMILY BUDGET w/ Inflation & Recession

CATEGORY	MONTHLY	NON-MONTHLY	2021	% Change	2022
<b>INCOME</b>	20,000	160,000	400,000		357,000
Salary	20,000		240,000	5%	252,000
Bonus		60,000	60,000	-25%	45,000
RSUs		100,000	100,000	-40%	60,000
<b>INCOME TAXES</b>	5,800	48,000	117,600		106,128
Federal Income Tax	4,800	48,000	105,600	0%	94,248
Payroll Tax	1,000		12,000	0%	11,880
<b>HOME EXPENSES</b>	3,400	19,700	60,500		63,250
Mortgage (P&I only)	2,500		30,000	0%	30,000
Property Tax		8,500	8,500	10%	9,350
Insurance		1,200	1,200	12%	1,344
Utilities	500		6,000	12%	6,720
Home Services	400		4,800	7%	5,136
Maintenance & Repair		10,000	10,000	7%	10,700
<b>DEBT</b>	1,200	0	14,400		15,600
Car Loan	500		6,000	0%	6,000
Student Loan	200		2,400	0%	2,400
HELOC	500		6,000	20%	7,200
<b>INSURANCE</b>	500	5,750	11,750		12,080
Medical/Dental/Vision	500		6,000	2%	6,120
Auto		3,000	3,000	7%	3,210
Term Life		1,500	1,500	0%	1,500
Term Life		1,250	1,250	0%	1,250
<b>KIDS</b>	1,750	22,500	43,500		44,805
Daycare / After School Care	1,500		18,000	3%	18,540
School tuition		15,000	15,000	3%	15,450
Activities	250	2,500	5,500	3%	5,665
Summer Camps		5,000	5,000	3%	5,150
<b>NON-DISCRETIONARY</b>	1,350	9,000	25,200		27,224
Data (Phone/Internet/Cable/Streaming)	500		6,000	7%	6,420
Professional Services (CPA/Legal)		2,500	2,500	7%	2,675
Medical (out of pocket)	250		3,000	7%	3,210
Health/Beauty/Gym/Hair	200	2,000	4,400	7%	4,708
Car (gas, maintenance, Uber, parking)	350	1,000	5,200	12%	5,824
Pets	50	1,000	1,600	7%	1,712
Gifts		2,500	2,500	7%	2,675
<b>DISCRETIONARY</b>	3,350	22,500	62,700		68,014
Food	2,500		30,000	10%	33,000
Shopping	500	5,000	11,000	7%	11,770
Entertainment / Fun	250		3,000	7%	3,210
Miscellaneous / Cash	100		1,200	7%	1,284
Travel / Vacation		12,500	12,500	10%	13,750
Charity		5,000	5,000	0%	5,000
<b>Total Expenses</b>	<b>17,350</b>	<b>127,450</b>	<b>335,650</b>		<b>337,101</b>
<b>Cash Flow Before Savings</b>	<b>2,650</b>	<b>32,550</b>	<b>64,350</b>		<b>19,899</b>
<b>PLANNED SAVINGS / INVESTMENT</b>	<b>2,625</b>	<b>30,000</b>	<b>61,500</b>		<b>19,500</b>
401(k)	1,625		19,500		19,500
SEP IRA		15,000	15,000		
529 Plan	500		6,000		
529 Plan	500		6,000		
Joint Brokerage		15,000	15,000		
<b>Excess Cash Flow After Savings</b>	<b>25</b>	<b>2,550</b>	<b>2,850</b>		<b>399</b>